

Company No. 3973353
Charity No. 1081949

**The Royal Association for Deaf people
(and subsidiary undertakings)
Report & Financial Statements
31 March 2013**

**The Royal Association for Deaf people
(and subsidiary undertakings)**

Legal and administrative details

For the year ended 31 March 2013

Status	The Association was founded in 1841 and registered in The charitable company is limited by guarantee, incorporated on 11 April 2000 and registered as a charity on 9 August 2000, with the new registered number 1081949.	
Governing document	The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of	
Company number	3973353	
Charity number	1081949	
Registered office and operational address	Century House South Riverside Office Centre North Station Road Colchester Essex CO1 1RE	
Honorary Officers	Mr Roger Beeson Mr Tony Sheill Mr David Clarke	Chairman Vice Chairman Honorary Treasurer
Patrons and officers	Her Majesty The Queen The Most Revd and Rt Hon Justin Welby Archbishop of Canterbury	Patron President
Chief Executive	Dr Jan Sheldon	
Bankers	National Westminster Bank plc Park Royal Branch 1 Abbey Road London NW10 7RA	

**The Royal Association for Deaf people
(and subsidiary undertakings)**

Legal and administrative details

For the year ended 31 March 2013

Insurers	Giles Insurance Brokers Church Court St Paul's Square Birmingham B3 1RD
Solicitors	Quality Solicitors FJG Charter Court Newcomen Way Severalls Business Park Colchester, Essex CO4 9YA
Auditors	Griffin Chapman Chartered Accountants 4 & 5 The Cedars Apex 12 Old Ipswich Road Colchester Essex CO7 7QR

**The Royal Association for Deaf people
(and subsidiary undertaking)**

Report of the trustees

For the year ended 31 March 2013

The trustees present their report and the audited financial statements for the year ended 31 March 2013.

Legal and administrative information set out on pages 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects of the Association

The objects of the Association are to promote the social, spiritual and general welfare of profoundly Deaf people. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Association's aims and objectives and in planning future activities and setting the grant making policy for the year.

Organisational structure

The Association is incorporated in England and Wales and is governed by a board of trustees who constitute the membership in terms of the Companies Act. Management is delegated to a Chief Executive who works with a team of four directors who are responsible for the full range of the Association's activities.

Related parties and connected organisations

The Association has a wholly owned trading subsidiary (tRADe Ltd) which had been dormant for a number of years with the exception of a brief period of activity in 2007/08. Activity in tRADe Ltd during the year was the provision of back office finance services to other Deaf organisations. During the year we incorporated RAD Deaf Legal Enterprise Community Interest Company, a 100% owned subsidiary. The activity of this company was the provision of legal advice.

Review of activities

2012/13 has been one of great challenges and significant achievements. During 2012/13 we have sought to enhance and develop the partnerships we have with other Deaf organisations. We have also entered into partnership arrangements with more mainstream providers who provide advocacy and who provide support to people who have other forms of sensory loss. This is becoming increasingly important; commissioners very rarely commission services just for Deaf people.

We are proud to be working with Sonus and taking the lead on collaborative working arrangements across England.

All of our teams have done great work this year. This includes our support staff as well as our front line delivery staff.

Our Advocacy, Information, Advice and Employment teams have had an exceptionally busy year. We have been awarded several new contracts which have been balanced against a backdrop of funding reductions and continual government cuts. The Children, Youth and Families team have provided a really interesting range of services to children and young people and provided support to families sometimes at crisis point.

Our Communication Services team provided 5520 communication support bookings. In addition this year we have developed a new database to manage bookings more effectively and we have started planning how we will deliver Video Relay Services and Video Interpreting.

The Deaf law Centre has been slow to take off. We have extended the range of services that we offer and have also begun to support private client work.

In order to make sure that we are fit for the future we have had to make some difficult decisions; this has resulted in a number of redundancies. However, we are confident that the new structure we have adopted will stand us in good stead for the future.

Expenditure increased significantly over the previous year by £177,824 (5%). This was mainly due to strategic investment agreed by the trustees early in the year, along with redundancy costs towards the end of the year resulting from the restructure of the organisation. Cash levels decreased significantly as a

**The Royal Association for Deaf people
(and subsidiary undertaking)**

Report of the trustees

For the year ended 31 March 2013

Financial

Voluntary income decreased by £33,769 (12%), because of a decrease in both legacy income and general donations compared with the previous year. Income from charitable activities (our operations) was comparable to the previous year with a small increase of £7,670 (0.2%). Within this, Interpreting fee income decreased by £26,247 (2%). Income from our Advice, advocacy, employment and Legal Services work decreased by £8,348 (1%); Children, Youth and Families income fell by £58,918 (39%) with the reduction in some of the funding streams during the year. Income from Social Care work increased by £13,880 (2%), consolidating on the steady growth of previous years.

Expenditure increased significantly over the previous year by £177,824 (5%). This was mainly due to strategic investment agreed by the trustees early in the year, along with redundancy costs towards the end of the year resulting from the restructure of the organisation. Cash levels decreased significantly as a result of the deficit generated for the year, along with the purchase of 256 Green Lanes which had been agreed in the previous year.

Governance

At the end of the year we had ten trustees, five of whom are Deaf.

Strategic Plan

During the last financial year we have kept our Strategic Plan under review to ensure it remains fit for purpose.

We have a series of strategic objectives and measurements but in the broadest context our strategic objectives fall into two main areas:

- Delivering services for Deaf people
- Developing partnerships to maximise our future sustainability

The current financial operating climate is challenging for many charities and we are no exception. Our strategic plan takes this into consideration and we will continue to maximise every opportunity to develop our services both in terms of our offer and our geographical footprint.

Our property portfolio is under continual review. We recognise the needs of Deaf people and seek to support these needs to the best of our ability, however we are working against a backdrop of spiralling maintenance and running costs. We know we will need to make some difficult decisions about our property in the forthcoming months and years.

Results in specific areas of operations

Working with the Deaf Community

We continued to work with the Committees of Deaf Clubs throughout London and the south-east. While some clubs appear to be in decline, others are vigorous and growing.

In March we held an awayday for all of the deaf clubs to explore how we can work effectively together and discuss some of the issues related to our property portfolio. We believe in being honest about the challenges that we face in relation to the upkeep of our property and we are committed to making every effort to continue to provide support to the Deaf Clubs.

Capital projects for facilities for the Deaf Community

We have not invested in any capital projects during this financial year.

**The Royal Association for Deaf people
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Report of the trustees

For the year ended 31 March 2013

Advocacy

Advocacy promotes social inclusion, equality and justice. Advocates take action to support people to make informed choices, secure their rights, represent their needs and obtain services. Advocates speak up for people and/or encourage individuals to speak up for themselves. We believe that Deaf people should have access to advocacy in their first language; sign language. All our advocates are either Deaf themselves or fluent in sign language and are able to adjust their communication to meet the needs of our clients

We continued to develop key partnerships and alliances with other organisations in order to improve funding prospects and increase advocacy provision.

Over 333 advocacy cases were supported in Essex and London.

Work progressed towards achieving the advocacy quality standard.

We maintained funding to support Deaf people in Essex.

Work commenced on the development of partnerships in order to grow the service.

Employment

We supported 109 clients to improve employability through training, workshops and one to one client centered support.

We developed an independent travel training group in order to support those who are most isolated.

25 volunteer placements were secured across Essex and London, including; HMS Belfast and British Transport Police

Three job clubs were set up (Essex and London).

We carried out 93 Access to Work workplace assessments in Wales.

We delivered 31 workshop/training opportunities including driving theory (x7), food hygiene and confidence building amongst others.

Legal Services

We made a significant loss in the provision of legal services but we remain committed to continuing to support the delivery of legal services for Deaf people.

We have provided legal advice to 300 Deaf and hard of hearing people face to face and online

The BSL Advice Online project, funded by the Legal Services Commission, continues to enable Deaf people to access legal advice online in BSL via webcam. We received 291 enquiries that were offered appointments to assess their eligibility for Legal Aid. Of the clients who attended their initial assessment, 79 became cases and clients were provided with specialist advice with a total of 689 hours casework. Funded by the Money Advice Service, a Money Adviser delivered 147 money advice sessions at a high standard to 77 clients, and complied with quality assurance processes by participating in 48 observations and completing 21 assessments.

We secured a contract with the Equality Advisory Support Service to provide Tier 1 advice and facilitate Tier 2 advice and delivered 16 sessions.

We secured funding from the Welsh Government Consequential Fund to deliver discrimination advice to 5 Deaf clients living in Wales.

We incorporated RAD Deaf legal Enterprise Community Interest Company, a subsidiary through which we were able to charge Deaf clients for legal advice. We provided Personal Services to 9 clients.

We developed a Business Support package and supported and encouraged 7 Deaf individuals to set up their own business.

We were commissioned by the Law Centre Network to research into young Deaf people and their experience in accessing legal advice. The report entitled "Making the law work for Young Deaf people" was launched at the Law Society in July 2012.

We have successfully delivered 6 workshops education Deaf people about their legal rights to a total of 72 Deaf people.

We delivered 3 Deaf awareness workshops to law firms and 2 tailor made "Deaf Champions" training courses to 2 law firms.

We established the Deaf Law Quality Mark and 40 law firms, Law Centres, Citizens Advice Bureaux and other advice services have expressed an interest in achieving the Quality Mark.

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Report of the trustees

For the year ended 31 March 2013

Communication

Provided communication services for a total of 5520 bookings
Continued to provide communication services of an excellent standard, across a wide range of settings – 96% of customers rated our services excellent or good
Remained responsive to customer need and expectation through unparalleled levels of engagement & service with customers and our comprehensive feedback system
Maintained our links with our local Deaf communities via two Interpreting Roadshows at St. Johns (Green Lanes) and Gillingham Deaf Clubs
Sustained our strong links and collaboration with freelance Communication Professional (CP) colleagues through our Freelance Focus Groups in London, Essex and Kent
Demonstrated our commitment to improving the quality of communication services for d/Deaf and Deafblind people by increasing the standard of interpreting skill within the staff team via our excellent Continuous Professional Development programme
Hosted an introductory seminar to Social Haptic Communication for professionals working with Deafblind people
Continued our commitment to the development of the Sign Language Interpreting Profession by working in partnership with London-based training provider, Signamic and by providing shadowing opportunities for student interpreters
Provided communication services to the London 2012 Olympic and Paralympic Games
The implementation of our Video Relay Services (VRS) was delayed due to resource constraints. We are pleased to report that RAD lead a national consortium that secured one NHS Framework Agreement – and look forward to progressing our VRS work over the coming year.

Social Care

We delivered 720 hours of group work.

We have worked in partnership with the English Community Care Association (ECCA) and the Department of Health to launch the Dementia Pledge, over 1000 organisations have made a commitment to the Dementia Pledge (www.dementiapledge.co.uk). This will help to improve the quality of care and support for people with dementia.

11% growth was achieved in community support work in Essex, Kent and Surrey.

22,905 hours of group support was provided to 65 clients

We provided 9 people support for Deaf carers in Essex

Children, Youth and Families service

During the year we supported 102 Deaf children through the delivery of specialist activities/events in Essex.

In partnership with Essex Deaf Children's Society we held a successful Working Together Day (and User Conference); 87 children and families attended the event where children took part in activities whilst parents provided valuable information and feedback that will inform the development of services in the future.

23 children were supported through our Extending Opportunities programme to access mainstream services and activities through the provision of communication support.

We held an extremely successful Christmas Carol Service at Chelmsford Cathedral with 70 Deaf children attending from schools across the county; performing signed carols to a packed congregation of local dignitaries, professionals and the general public.

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Report of the trustees

For the year ended 31 March 2013

Reserves policy

The trustees continue to anticipate difficult economic conditions ahead have resolved to hold general funds at 31 March 2013 equivalent to four months' outgoings (i.e. around £1,107,071 for the financial year 2013/14) for working capital and contingencies, in addition to the restricted and designated funds held. General funds as at 31 March 2013 were £880,111 (March 2012 £1,255,590).

Unrestricted reserves in the accounts at 31 March 2013 were £2,721,514 (£3,131,940 at 31 March 2012). The trustees regularly review the levels of reserves and funds held at 31 March 2013 are held for the following purposes:

Property held for use by the Deaf Community and further investment needed in these properties	1,364,043
Reserves needed to cover the 2012/13 budgeted deficit	233,761
Funds held in investment properties	310,000
Funds designated for future growth and commitments	134,353
Funds available to meet the reserve policy	679,357
Total funds	£2,721,514

Investment policy and performance

In view of the persisting low interest rates we continue to review our cash management policies on a regular basis to take advantage of the best rates offered by the financial providers. Some stocks which were inherited are being held until the price improves before disposal. Where properties become surplus to requirements they are held as investment properties and rented out until a suitable point for sale.

Grant making policy

From time to time, when resources and other commitments permit, the trustees make small grants (usually not more than £250) to groups of Deaf people to encourage and develop community activities.

Risk statement

We continue to feel the effects of public expenditure controls. These are expected to intensify over the forthcoming. Bearing these factors in mind the major risks facing RAD are as follows:

- a) Failure of all services to achieve budgeted income targets especially in a period of reduced and more tightly controlled public expenditure
- b) Failure of legacy income

We ended the year with sufficient reserves to cover potential deficits for several years, and to mitigate the risks above we plan to maintain the current level of reserves at four months' outgoings. We are striving to reduce our reliance on legacies and to reduce our deficit in future years.

**The Royal Association for Deaf people
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Report of the trustees

For the year ended 31 March 2013

Responsibilities of the trustees

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the year then ended.

In preparing those financial statements which give a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Martin Glover	Roger Beeson
Revd Dr Margaret Joachim	David Clarke (appointed 25th July 2012)
Tomato Lichy (resigned 10 April 2012)	Dean Fathers (appointed 25th July 2012)
Toby Burton	Ann Goldfinch
Tony Sheill	Robert Adam (resigned 30th January 2013)
Sarah Reed (appointed 25th July 2012)	Mark Napier (appointed 30th January 2013)
Will Pavry (resigned 25th July 2012)	

Six of the trustees listed above are deaf

Appointment of trustees

Trustees are appointed for a three year term at an AGM and are allowed to stand for a second consecutive term. Trustees can stand subsequently for re-appointment but must leave the board for a period of one year. When new trustees are needed, members of the existing board are reviewed and any skills gap identified. The Chief Executive is then given the task of identifying candidates for potential appointment by the trustees.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2013 was 13 (2012 - 11). The trustees have no beneficial interest in the charitable company.

**The Royal Association for Deaf people
(and subsidiary undertaking)**

Report of the trustees

For the year ended 31 March 2013

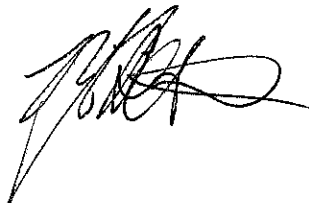
Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm as far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Griffin Chapman were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 24 July 2013 and signed on their behalf by



Mr Roger Beeson - Chairman

We have audited the financial statements of The Royal Association for Deaf people for the year ended 31 March 2013 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

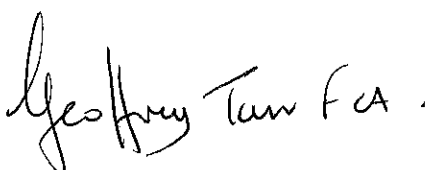
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



G H Tarr (Senior Statutory Auditor)
For and on behalf of Griffin Chapman
Statutory Auditor

4 & 5 The Cedars
Apex 12
Old Ipswich Road
Colchester
Essex CO7 7QR

Date 29th July 2013

**The Royal Association for Deaf people
(and subsidiary undertakings)**
**Consolidated Statement of financial activities
(incorporating an income and expenditure account)**
For the year ended 31 March 2013

	Note	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary Income	2	-	249,930	249,930	283,699
Investment income	3	121	134,370	134,491	146,822
		<u>121</u>	<u>384,300</u>	<u>384,421</u>	<u>430,521</u>
<i>Incoming resources from charitable activities</i>					
Advice, advocacy, employment and legal services	4	292,236	326,465	618,701	627,049
Social Care	4	32,310	754,998	787,308	773,428
Children, youth and families	4	79,673	12,798	92,471	151,388
Education and training	4	-	-	-	5,145
Interpreting fees	4	-	1,049,946	1,049,946	1,076,193
Other services		23,900	89,547	113,447	21,000
		<u>428,119</u>	<u>2,233,754</u>	<u>2,661,873</u>	<u>2,654,203</u>
Total incoming resources		<u>428,240</u>	<u>2,618,054</u>	<u>3,046,294</u>	<u>3,084,724</u>
<i>Costs of generating funds:</i>					
Fundraising		-	31,032	31,032	29,264
Net incoming resources available for charitable application		<u>428,240</u>	<u>2,587,022</u>	<u>3,015,262</u>	<u>3,055,459</u>
Resources expended					
<i>Charitable expenditure</i>					
Deaf Centres and Community Development		3,052	214,028	217,080	334,059
Advice, advocacy, employment and legal services		330,940	489,600	820,540	610,173
Social Care		47,280	883,676	930,956	863,818
Children, youth and families		91,984	56,457	148,441	182,619
Education, training and other services		-	-	-	2,837
Interpreting		-	1,249,802	1,249,802	1,278,682
Other services		12,192	65,635	77,827	-
<i>Governance costs</i>		-	42,047	42,047	38,448
Total charitable expenditure		<u>485,448</u>	<u>3,001,244</u>	<u>3,486,692</u>	<u>3,310,635</u>
Total resources expended	5	<u>485,448</u>	<u>3,032,276</u>	<u>3,517,724</u>	<u>3,339,900</u>
Net incoming resources before gains & transfers	6	(57,208)	(414,222)	(471,430)	(255,176)
Transfers		-	-	-	-
Net income for the year		(57,208)	(414,222)	(471,430)	(255,176)
Unrealised gains - Fixed Asset Investments	10	-	3,796	3,796	6,139
Unrealised gains - Current Asset	11	-	30,361	30,361	-
Net movement in funds		(57,208)	(380,065)	(437,273)	(249,037)
Funds at 1 April 2012		<u>175,751</u>	<u>3,131,940</u>	<u>3,307,691</u>	<u>3,556,728</u>
Funds at 31 March 2013		<u>118,543</u>	<u>2,751,875</u>	<u>2,870,418</u>	<u>3,307,691</u>

The company has not prepared a separate income and expenditure account. The deficit for the year was £437,052 (2012: Deficit £255,176)

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 18 to the financial statements.

The Royal Association for Deaf people (Limited by guarantee)
 (and subsidiary undertakings)
 Company number 3973353

Balance sheet

As at 31 March 2013

		Group		Company	
	Note	2013	2012	2013	2012
			£	£	£
Fixed assets					
Tangible Fixed assets	9	1,209,506	827,988	1,209,506	827,988
Investments	10	365,624	356,828	365,627	356,830
		<u>1,575,130</u>	<u>1,184,816</u>	<u>1,575,133</u>	<u>1,184,818</u>
Current assets					
Debtors	11	538,451	521,534	578,450	521,682
Current asset investments	12	950,144	1,829,319	950,144	1,829,319
Cash at bank and in hand		<u>50,470</u>	<u>10,727</u>	<u>10,830</u>	<u>10,727</u>
		<u>1,539,065</u>	<u>2,361,580</u>	<u>1,539,424</u>	<u>2,361,728</u>
Creditors: amounts falling due within one year	13	<u>243,777</u>	<u>238,705</u>	<u>243,777</u>	<u>238,713</u>
Net current assets		<u>1,295,288</u>	<u>2,122,875</u>	<u>1,295,647</u>	<u>2,123,015</u>
Net assets	15	<u>2,870,418</u>	<u>3,307,691</u>	<u>2,870,780</u>	<u>3,307,833</u>
Funds					
Restricted funds		118,543	175,751	118,543	175,751
Unrestricted funds					
Revaluation reserve		63,368	29,211	63,368	29,211
Designated funds		1,808,396	1,847,139	1,808,396	1,847,139
General funds		<u>880,111</u>	<u>1,255,590</u>	<u>880,473</u>	<u>1,255,732</u>
Total funds	18	<u>2,870,418</u>	<u>3,307,691</u>	<u>2,870,780</u>	<u>3,307,833</u>

Approved by the trustees on 24 July 2013 and signed on their behalf by



Mr Roger Beeson - Chairman

The Royal Association for Deaf people
(and subsidiary undertakings)

Cashflow statement

For the year ended 31 March 2013

	2013		2012
	£	£	£
Net cash flow from operating activities		(498,712)	(257,691)
Returns on investments & servicing of finance			
Interest received	33,942		22,287
Dividends received	<u>-</u>		<u>1,018</u>
		33,942	23,305
Taxation		-	-
Capital expenditure & financial investment			
Acquisition of tangible fixed assets	(400,023)		-
Purchase of current asset investment	(200,000)		-
Acquisition of intangible fixed assets	<u>(5,000)</u>		<u>(5,000)</u>
		<u>(605,023)</u>	<u>(5,000)</u>
Net cash flow		<u>(1,069,793)</u>	<u>(239,386)</u>

Notes to the cashflow statement

1. Reconciliation of net incoming resources to net cash flow from operating activities

	2013	2012
	£	£
Net incoming/(outgoing) resources for the year	(471,430)	(255,176)
Interest received	(33,942)	(22,287)
Dividends received	-	(1,018)
Loss/(profit) on sale of tangible fixed assets	-	-
(Increase)/decrease in debtors	(16,917)	-
Increase/(decrease) in creditors	5,072	-
Depreciation and amortisation of goodwill	<u>18,505</u>	<u>20,790</u>
Net cash flow from operating activities	<u>(498,712)</u>	<u>(257,691)</u>

2. Analysis of changes in cash and current asset investment during the year

	March		At 31 March		At 31 March
	2011	Cashflow	2012	Cashflow	2013
	£	£	£	£	£
Cash at bank and in hand	25,689	(14,962)	10,727	39,743	50,470
Current asset cash investments	<u>1,805,766</u>	<u>23,553</u>	<u>1,829,319</u>	<u>(1,109,536)</u>	<u>719,783</u>
	<u>1,831,455</u>	<u>8,591</u>	<u>1,840,046</u>	<u>(1,069,793)</u>	<u>770,253</u>

**The Royal Association for Deaf people
(and subsidiary undertakings)**

Notes to the financial statements

For the year ended 31 March 2013

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention (except for investments which are included at market value). The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

These financial statements consolidate the results of the charity and its wholly owned subsidiaries tRADe Limited and RAD Deaf Legal Enterprises CIC. In accordance with paragraph 397 of the charities SORP 2005, no separate SOFA has been prepared for the charity alone

The financial statements do not include the results, assets and liabilities of the Association's centres for Deaf people, as these are run independently. See note 18 for details of centres for Deaf people.

- b) Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.
- c) Grants are recognised in full in the statement of financial activities in the year in which they are receivable, unless these relate to a specific future period in which case they are deferred.
- d) Legacy income is accounted for on a receivable basis. A legacy is considered receivable for the period only once the amount is known with certainty.
- e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on the direct cost of the activity.

Governance costs include the management of the charitable company's assets, organisational management and compliance with constitutional and statutory requirements.

- f) Freehold properties other than investment properties are shown at trustees' valuation made in 1952 together with the cost of subsequent additions. Fixed assets (other than freehold properties) are stated at historical cost less aggregate depreciation.

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

1. Accounting policies (continued)

g) Depreciation is provided at rates calculated to write off the cost (or valuation) of each asset over its expected useful life. The depreciation rates in use are as follows:

Freehold property	2% straight line basis (excluding land)
Leasehold property	Evenly over the shorter of the outstanding portion of the lease or 50 years
Furniture fittings and equipment	20% straight line basis
Computer and office equipment	33% straight line basis

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

h) Investment properties are stated at market value based on the trustees' valuation. This is based on annual rental income over a 10 year period. It is the Association's policy to keep valuations up to date such that when investments are sold there is no gain or loss arising.

i) Listed and current asset investments are stated at market value at the balance sheet date. The gain or loss for the period is taken to the statement of financial activities.

j) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of management and administration costs.

k) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity.

l) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

m) The costs of generating funds relate to the costs incurred by the charitable company in raising funds for the charitable work.

n) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities in the year in which they fall due.

o) The Association has a group personal pension plan that is available to all employees. During the year the association also participated in a multi-employer money purchase pension scheme. Contributions to this scheme ceased during the year with no active members remaining in the scheme. Defined contributions are paid into the scheme on a monthly basis. All pension costs are charged to the statement of financial activities as incurred.

In accordance with FRS 17, paragraph 9(b) the Association accounts for pension costs on the basis of contributions to the Scheme in the year.

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

2. Voluntary Income

	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Legacies	-	231,967	231,967	246,170
Donations, appeals, gifts and collections	-	17,963	17,963	37,529
Total	-	249,930	249,930	283,699

3. Investment income

	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Dividends	-	-	-	1,018
Bank deposit interest	121	33,821	33,942	22,287
Rental income	-	100,549	100,549	123,517
	121	134,370	134,491	146,822

4. Incoming resources

	Restricted £	Unrestricted £	2013 Total £	2012 Total £
Grants and contract income - Advice advocacy, employment and Legal Services				
Local Authority Agency Grants	50,227	80,083	130,310	129,372
Equality and Human Rights Commission	-	-	-	51,000
European Fund for the Integration of Third Country Nationals -	-	-	-	51,280
London Councils - BMER	92,692	-	92,692	95,957
East of England ESF Capacity-building Grant: Matrix accreditation	-	-	-	-
Money Advice Service via A4E	-	8,959	8,959	11,663
Access to Work Assessments	-	17,000	17,000	-
Legal Services Commission	-	93,319	93,319	29,282
Total - Statutory Sources	142,919	199,361	342,280	368,554
Big Lottery - Deaf Minority Advice	149,317	-	149,317	179,808
Big Lottery - Deaf Achieve	-	-	-	-
Other incoming resources	-	127,104	127,104	78,687
	292,236	326,465	618,701	627,049

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

4. Incoming resources (continued)

	Restricted	Unrestricted	2013 Total	2012 Total
	£	£	£	£
Grants and contract income - Social Care				
Local Authority Agency Grants	-	29,639	29,639	29,639
Local Education and Health	-	55,483	55,483	67,560
Lifelong Learning Programme				
Leonardo Partnership (European	-	-	-	2,789
Lifelong Learning Programme				
Grundtvig Senior Volunteering	-	-	-	16,970
Essex County Council - Carers	20,500	-	20,500	20,500
Alzheimers Society - Deaf with Dementia	1,810	-	1,810	2,112
DOH Deaf Carers	-	-	-	-
Total - Statutory Sources	22,310	85,122	107,432	139,570
Other incoming resources	10,000	669,876	679,876	633,858
	<u>32,310</u>	<u>754,998</u>	<u>787,308</u>	<u>773,428</u>

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

4. Incoming resources (continued)

	Restricted	Unrestricted	2013 Total	2012 Total
	£	£	£	£
Grants and contract income - Children, youth and families				
Local Authority Agency Grants	-	-	-	9,529
Essex County Council - Essex Youthclubs	10,248	-	10,248	28,394
Opportunities for Volunteering	-	-	-	13,500
Aiming High for Disabled children	45,563	-	45,563	82,259
Total - Statutory Sources	55,811	-	55,811	133,682
Big Lottery - Awards for All	(3,223)	-	(3,223)	-
Children In Need	27,085	-	27,085	16,832
Other incoming resources	-	12,798	12,798	874
	<u>79,673</u>	<u>12,798</u>	<u>92,471</u>	<u>151,388</u>

Contract income - Education and training

Total - Statutory Sources	-	-	-	-
Other incoming resources	-	-	-	5,145
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,145</u>

Income - Interpreting

Grant Income - Statutory Sources	-	-	-	-
Other incoming resources	-	1,049,946	1,049,946	1,076,193
	<u>-</u>	<u>1,049,946</u>	<u>1,049,946</u>	<u>1,076,193</u>

Income - Other services

Provision of back office support to other deaf organisations	-	89,547	89,547	-
Collaborative working	23,900	-	23,900	21,000
	<u>23,900</u>	<u>89,547</u>	<u>113,447</u>	<u>21,000</u>

Unsolicited unrestricted grants are treated as donations. Restricted grants, above, are for activities in furtherance of the charity's objects.

The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

	Fundraising		Deaf Centres and Community Development		Advice Service	Social Care	Children youth and families	Other Services	Interpreting	Governance	Support costs apportioned	Total 2013	2012
	£	£	£	£									
Staff costs (note 7)	-	23,408	640,889	85,203	536,727	640,889	85,203	46,478	897,709	23,573	435,698	2,689,685	2,507,619
Caretaking and cleaning	-	17,847	841	-	3	841	-	-	-	-	3,745	22,236	26,900
Rent, rates, heating, lighting	-	34,035	7,326	72	6,643	7,326	72	-	1,759	-	69,087	118,922	102,782
Depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	18,505	18,505	20,790
Repairs, maintenance, insurance	-	39,827	1,260	85	801	1,260	85	-	192	-	27,496	69,661	68,909
Postage and telephones	-	237	11,498	1,377	15,896	11,498	1,377	-	7,367	-	15,821	52,196	49,851
Printing and stationery	-	-	3,722	211	5,716	3,722	211	-	693	-	5,076	15,418	18,494
Transport and subsistence	-	244	64,206	9,680	34,048	64,206	9,680	1,829	88,178	-	11,314	209,499	188,054
Professional fees	-	8,110	994	-	283	994	-	-	-	9,799	43,683	62,889	43,005
Fundraising and publicity direct costs	25,837	-	-	-	-	-	-	-	-	-	-	25,837	24,676
External training fees	-	-	-	-	-	-	-	-	-	-	-	-	120
Transfer of restricted fund to London Diocese	-	-	-	-	-	-	-	-	-	-	-	-	11,890
Property refurbishment costs	-	44,706	-	-	-	-	-	-	-	-	-	44,706	92,254
Green Lanes expenditure (including Legal fees)	-	-	-	-	-	-	-	-	-	-	-	-	35,662
Office equipment, repairs, maintenance and hire	-	1,259	4,008	53	31,734	4,008	53	7,996	7,883	-	19,369	72,302	70,315
General expenses	-	10,836	32,872	16,244	28,992	32,872	16,244	8,496	6,807	1,636	16,839	122,792	78,057
Apportionment of shared premises and office costs	-	432	7,500	10,667	22,340	7,500	10,667	-	30,000	-	(77,773)	(6,834)	492
Total direct costs	25,837	180,741	775,116	123,592	683,183	775,116	123,592	64,799	1,040,588	35,008	588,860	3,517,724	3,339,900
Support costs apportioned based on direct costs	5,195	36,339	155,840	24,849	137,367	155,840	24,849	13,028	209,214	7,039	(588,860)	-	-
	31,032	217,080	930,956	148,441	820,540	930,956	148,441	77,827	1,249,802	42,047	-	3,517,724	3,339,900

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

6. Net incoming resources for the year

This is stated after charging :

	2013	2012
	£	£
Depreciation	18,505	20,790
Trustees' directors and officers indemnity insurance	7,918	7,350
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	618	220
Auditors' remuneration:		
▪ Audit fee current year	9,583	9,500
▪ Audit fee prior year under accrued	-	410
▪ Non-audit services	216	786
Operating lease rentals:		
▪ Property	43,558	31,919
▪ Other	1,760	5,407
	<u>1,760</u>	<u>5,407</u>

Expenses reimbursed to trustees represent the reimbursement of travel and subsistence costs to 4 (2012-2) trustees relating to attendance at trustee meetings. These expenses, are subject to the charity's processes of internal controls.

As in previous years, all the trustees worked honorarily for the Association and accordingly received no remuneration for their services. No directors were paid for other paid work during the year (2012 £nil).

7. Staff costs and numbers

Staff costs were as follows:

	2013	2012
	£	£
Salaries and wages	1,995,968	1,756,127
Social security costs	169,841	155,019
Pension contributions	92,849	85,285
	<u>2,258,658</u>	<u>1,996,431</u>
Freelance, temp and agency staff, training and recruitment	<u>431,027</u>	<u>511,188</u>
	<u>2,689,685</u>	<u>2,507,619</u>

The following number of employees earned in excess of £60,000 (including pension contributions):

£60,000 - £70,000	1	(2012 £60,000 - £70,000	1)
£70,000 - £80,000	1		

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

7. Staff costs and numbers (continued)

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2013	2012
	No.	No.
Deaf Centres and Community Development	-	0
Advice, advocacy and employment	18	14
Children, Youth and Families	3	4
Social care	31	32
Interpreting	20	20
Governance	1	1
Fundraising and Publicity	3	3
	<hr/> 76 <hr/>	<hr/> 74 <hr/>

At 31 March 2013 there were 116 individuals (2012: 116) employed on a full and part-time

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The Royal Association for Deaf people
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Notes to the financial statements

For the period ended 31 March 2013

9. Tangible fixed assets

	Freehold properties* £	Furniture, fittings, plant and equipment £	Totals £
COST			
At 1 April 2012	932,909	130,294	1,063,203
Disposals in year	400,023	-	400,023
Additions in year	-	-	-
At 31 March 2013	1,332,932	130,294	1,463,226
DEPRECIATION			
At 1 April 2012	116,871	118,344	235,215
Depreciation on disposals	-	-	-
Charge for the year	12,236	6,269	18,505
At 31 March 2013	129,107	124,613	253,720
NET BOOK VALUE			
At 31 March 2013	1,203,825	5,681	1,209,506
At 31 March 2012	816,038	11,950	827,988

All property and equipment are held in furtherance of the Association's charitable objectives.

* Freehold properties are shown at trustees' valuation made in 1952 together with the cost of subsequent additions.

The Charity's Freehold Properties are mainly used for charitable purposes and therefore no valuation has been carried out.

The Green Lanes property which is included within Freehold Properties was seriously damaged by fire; it has not been written off as its net book value is lower than any proceeds which would be received from its sale.

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

10. Fixed asset investments

	2013	2012
	£	£
a) Investment in subsidiary undertakings	<u>3</u>	<u>2</u>

At 31 March 2013 the Association owned 100% of the share capital (2 x £1 ordinary shares) of tRADe Limited which was established to undertake the commercial activities of the Association. At 31st March 2013 the aggregate of the share capital and reserves of tRADe Limited was £(212) (2012 £(142)) and the deficit for the year then ended was £70 (2012 nil).

At 31 March 2013 the Association owned 100% of the share capital (1 x £1 ordinary shares) of RAD Deaf Legal Enterprise Community Interest Company which was formed to establish a legal service for Def people. At 31st March 2013 the aggregate of the share capital and reserves of RAD Deaf Legal Enterprises CIC was £(150) and the deficit for the year then ended was £150.

b) Listed investments:	£	
At 1 April 2012	41,828	
Net unrealised gain/(loss) for the year	<u>3,796</u>	
At 31 March 2013	<u>45,624</u>	
Historical cost at 31 March 2013	<u>12,614</u>	
Net unrealised investment gains	<u>33,010</u>	
This is represented by:	£	
Home Retail Group ordinary shares	4,005	
Experian Group ordinary shares	29,412	
Burberry Group ordinary shares	12,160	
Investment deposit account	<u>47</u>	
	<u>45,624</u>	<u>45,624</u>

c) Investment Properties:		
	Old Oak Road, Acton	
Market value		
At 1 April 2012	310,000	
Net unrealised gain for the year	<u>-</u>	
At 31 March 2013	<u>310,000</u>	<u>310,000</u>
Historical cost		
At 1 April 2012 and 31 March 2013	<u>15,654</u>	
Unrealised gains at 31 March 2013	<u>294,346</u>	

d) Unlisted Investments		
DNUK Limited	<u>10,000</u>	
	<u>10,000</u>	<u>10,000</u>
		<u>365,627</u>

During the previous year, the trustees agreed to invest £10,000 in DNUK Limited, a company established to co-ordinate the implementation of Video Relay Service for the member Deaf organisations. £5,000 had been invested at 31 March 2012 with a further £5,000 investment made in April 2012.

The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

11. Debtors	Group		Company	
	2013 £	2012 £	2013 £	2012 £
Other debtors	434,576	420,630	421,897	420,630
tRADe Limited	-	-	51,524	148
RAD Deaf Legal Enterprises CIC	-	-	1,154	-
Prepayments and accrued income	103,875	100,904	103,875	100,904
	<u>538,451</u>	<u>521,534</u>	<u>578,450</u>	<u>521,682</u>

12. Current Asset Investments	2013 £	2012 £
COIF Charities Investment Fund	200,000	-
Unrealised Gain on COIF Investment Fund	30,361	-
	<u>230,361</u>	<u>-</u>
Current asset cash investments	719,783	1,829,319
	<u>950,144</u>	<u>1,829,319</u>

13. Creditors: amounts falling due within one year	Group		Company	
	2013 £	2012 £	2013 £	2012 £
Taxation and social security	40,843	43,104	40,843	43,104
Accruals	64,818	37,106	64,818	37,106
Deferred grants (see note 14)	52,767	33,768	52,767	33,768
Other creditors	85,349	124,727	85,349	124,735
	<u>243,777</u>	<u>238,705</u>	<u>243,777</u>	<u>238,713</u>

14. Deferred Income	2013 £
Deferred income comprises income received or invoiced in advance of work carried out	
Balance as at 1 April 2012	33,768
Amount released to incoming resources	(21,339)
Amount deferred in year	40,338
Balance as at 31 March 2013	<u>52,767</u>

15. Analysis of net assets between funds	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	1,209,507	-	1,209,507
Long term investments	-	373,368	(7,744)	365,624
Current asset investments	111,405	288,889	549,850	950,144
Cash	7,138	-	43,332	50,470
Net debtors less creditors	-	-	294,673	294,673
Net assets at 31 March 2013	<u>118,543</u>	<u>1,871,764</u>	<u>880,111</u>	<u>2,870,418</u>

16. Related Party Transactions
The charitable company has taken exemption under FRS8 not to disclose transactions between itself and its subsidiaries, tRADe Limited and RAD Deaf Legal Enterprises CIC as these transactions are included in the consolidated financial statements.

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

16. Related Party Transactions (continued)

The Association purchased freelance interpreting from Small Successes Limited. A Director of the company, Roger Beeson, was appointed as a Trustee on 20th July 2005. The value of freelance interpreting purchased from the company was £680 (2012 £1,003). These services were purchased on a normal commercial basis.

The Association purchased freelance interpreting from Robert Adam who was appointed as a Trustee on 28th July 2010. The value of freelance interpreting purchased from the Robert Adam was £240 (2012 £nil). These services were purchased on a normal commercial basis. Robert Adam resigned as a Trustee on 30th January 2013.

During the year ended 31 March 2012, the Charity's Chief Executive became a Director (as The Charity's representative) of Deaf Network UK Limited, a company in which the charity has invested.

17. Operating lease commitments

The charitable company had annual commitments under operating leases expiring as follows:

	Property		Equipment	
	2013 £	2012 £	2013 £	2012 £
Less than 1 year	10,368	10,066	1,760	1,915
1 - 2 years	-	-	-	-
2 - 5 years	-	-	-	-
More than 5 years	33,492	33,492	-	-
	<u>43,860</u>	<u>43,558</u>	<u>1,760</u>	<u>1,915</u>

18. Movements in funds

	At 1 April 2012 £	Incoming resources £	Outgoing resources £	Transfers & Investment Gains	At 31 March 2013 £
				£	
Restricted funds:					
London Borough of Lambeth	-	11,527	(11,527)	-	-
London Borough of Hounslow	-	9,975	(9,975)	-	-
London Borough of Havering	-	3,416	(3,416)	-	-
London Borough of Westminster	1,886	4,370	(6,256)	-	-
London Borough of Newham	-	2,676	(2,676)	-	-
London Borough of Sutton	-	4,502	(4,502)	-	-
Hammersmith and Fulham third sector fund	-	6,761	(6,761)	-	-
Royal Borough of Kensington and Chelsea	-	7,000	(7,000)	-	-
Essex County Council - Essex Youth Clubs	-	10,248	(10,248)	-	-
Essex County Council - Minibus	1,387	-	-	-	1,387
Essex County Council - Carers grants	-	20,500	(20,500)	-	-
Aiming High for Disabled children	13,064	45,563	(58,027)	-	600
Department of Health Opportunities for Volunteering scheme	405	-	(405)	-	-
Big Lottery - Deaf Achieve	38,119	149,317	(186,000)	-	1,436
Collaborative Working	-	23,900	(12,192)	-	11,708
The Drapers Company	4,000	-	-	-	4,000
Total restricted funds carried forward	58,861	299,755	(339,485)	-	19,131

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18. Movements in funds (continued)

	At 1 April 2012 £	Incoming resources £	Outgoing resources £	Transfers & Investment Gains £	At 31 March 2013 £
Total restricted funds brought forward	58,861	299,755	(339,485)	-	19,131
BBC Children in Need	-	27,085	(21,157)	-	5,928
Lifelong Learning Programme					
Grundtvig Senior Volunteering Project	14,970	-	(14,970)	-	-
London Councils - BMER Advocacy	-	92,692	(92,692)	-	-
Alzheimers Society - Deaf with Dementia	-	1,810	(1,810)	-	-
Big Lottery Fund - Awards for All	4,529	(3,223)	(1,306)	-	-
Foster Theobald Fund	-	-	-	-	-
Colchester Building Fund	4,708	-	(1,572)	-	3,136
FM Young Benevolent Fund	454	-	(100)	-	354
John Came Charity	5,447	-	-	-	5,447
Catalyst Respite	289	-	-	-	289
Holiday Fund	326	-	-	-	326
Mika Brojer & Ben Steiner Memorial Fund	5,089	121	(1,165)	-	4,045
Co-op Deaf awareness to Children	3,487	-	(842)	-	2,645
Chelmsford Development Fund	2,534	-	-	-	2,534
St Mellitus Centre Fund	216	-	(216)	-	-
Catalyst Equipment Pool Fund	332	-	-	-	332
Partnership Board	-	10,000	(10,000)	-	-
Legal Advice Interpreting	3,727	-	(134)	-	3,593
Mid Surrey Valuing People Projects	47,836	-	-	-	47,836
London Client Holiday	5,300	-	-	-	5,300
Surrey Client Holiday	783	-	-	-	783
Acton Kitchen Fund	596	-	-	-	596
Jack Petchey Foundation					
Achievement Award	1,184	-	-	-	1,184
Southend IT training project	1,000	-	-	-	1,000
Children and family fund	969	-	-	-	969
IT equipment for Interpreting	63	-	-	-	63
Clapham Modification fees	12,311	-	-	-	12,311
Romford Development Fund	741	-	-	-	741
Total restricted funds carried forward	175,752	428,240	(485,449)	-	118,543

The Royal Association for Deaf people
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For the year ended 31 March 2013

18. Movements in funds (continued)

	At 1 April 2012	Incoming resources	Outgoing resources	Transfers & Investment Gains	At 31 March 2013
	£	£	£	£	£
Unrestricted funds:					
<i>Designated funds:</i>					
Revaluation Reserve	29,211	-	-	34,157	63,368
Property and Equipment Fund	827,989	-	(18,505)	400,023	1,209,507
Centres Redevelopment fund	400,663	-	-	(400,663)	-
Property Refurbishment Fund	206,053	-	(51,517)	-	154,536
RAD IT Infrastructure	5,226	-	-	-	5,226
Interpreting database and processing software	10,688	-	-	-	10,688
Green Lanes Legal fees	19,872	-	-	(19,872)	-
Small grants programme	39	-	(39)	-	-
Staff additional pension contributions	45,609	-	(12,477)	69,307	102,439
Colchester and North Essex fund	16,000	-	-	-	16,000
Video Relay Service- Investment	5,000	-	(5,000)	-	-
Investment Property Fund	310,000	-	-	-	310,000
<i>Total designated funds</i>	1,876,350	-	(87,538)	82,952	1,871,764
General funds	<u>1,255,590</u>	<u>2,618,054</u>	<u>(2,944,738)</u>	<u>(48,795)</u>	<u>880,111</u>
Total unrestricted funds	<u>3,131,940</u>	<u>2,618,054</u>	<u>(3,032,276)</u>	<u>34,157</u>	<u>2,751,875</u>
Total funds	<u>3,307,692</u>	<u>3,046,294</u>	<u>(3,517,725)</u>	<u>34,157</u>	<u>2,870,418</u>

Purposes of restricted funds

The London Borough of Lambeth, London Borough of Havering, London Borough of Hounslow, London Borough of Newham, London Borough of Sutton and Royal Borough of Kensington and Chelsea provide for an information and advice service to Deaf people in the respective boroughs.

Hammersmith and Fulham's Third Sector Investment Fund gave us a two year grant to work in partnership with HAFAD on an Active Citizens project.

Essex County Council provide funds for the provision of Youth Clubs in Essex

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

18. Movements in funds (continued)

Purposes of restricted funds

Essex County Council provided funds for the purchase of a Minibus

Essex County Council provide a Deaf Carers Support grant. The aim of this is to provide support for deaf carers through signposting, home visits, information and advice, advocacy and support groups as well as the provision of respite breaks from their caring role.

Since 2009/10 Essex County Council have provided a grant, Aiming High for Disabled Children. The aim of this projects is to provide a variety of social and leisure opportunities across Essex for deaf children and young people. During 2012/13 grants have also been provided by Medway Borough Councils, and London Borough of Newham for Aiming High for Disabled Children to extend these activities into these additional geographical areas.

The Department of Health Opportunities for Volunteering Scheme (OFV), Sign me Up project was funded by the UK Council on Deafness (UKCOD) with an aim of recruiting and supporting deaf volunteers.

The Big Lottery fund - Deaf Achieve is a Reaching Communities project to work with isolated Deaf people in London and Essex, helping them into learning, volunteering and work opportunities.

The Esmee Fairburn trust provides funding for work to investigate and establish collaborative working arrangements with other Deaf organisations. Contributions from Deaf organisation have added to this funding.

Funding was received from the Drapers Company towards a project for IT training for Deaf elderly people. These funds are held until additional funding can be found for the project.

BBC Children in Need made a grant towards helping deaf children in Essex attend mainstream social and leisure activities, plus "taster" sessions and family events.

London Councils provided funding from November 2008 for an advocacy service for Deaf people living in London from BME, migrant or refugee backgrounds.

Alzheimer's Society made a grant to RAD, working with three universities, to improve diagnosis and treatment for Deaf people with dementia.

Lifelong Learning Programme Grundtvig Senior Volunteering Project provides funds for the exchange of Deaf volunteers between England and the Netherlands, to share experiences and shape future education and care services.

The Foster Theobald Fund represents amounts held for the St. Saviours Church and Centre for Deaf People.

The holiday fund is to be used in the following way:

- (a) one part of the maintenance of the fabric of St Francis Church & Institute at Redhill.
- (b) one part distributed in gifts of £10 to deserving old age Deaf pensioners of Redhill.
- (c) the remaining third for providing holidays to Deafblind of Redhill district.

The Reverend Canon David Evans Memorial Fund is to be used for the advancement of education by the provision of financial assistance to chaplains undertaking courses of training in preparation for their ministry to the Deaf and hard of hearing.

John Came Charity represents donations to selected Deaf people.

The Catalyst Respite fund is for the provision of respite for carers in North East Essex.

The Holiday Fund represents donations towards a holiday fund for Deaf people in Kent.

**The Royal Association for Deaf people
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Notes to the financial statements

For the year ended 31 March 2013

18. Movements in funds (continued)

Purposes of restricted funds

Mika Brojer & Ben Steiner Memorial Fund represents funds to be used for working with Deaf people with cancer.

Co-op Deaf awareness to Children represents donations towards Deaf awareness training for children.

The Colchester Fund represents donations towards the purchase of the Colchester centre for Deaf people.

The Chelmsford Development Fund represents donations for improvement to the Chelmsford Centre.

The St Mellitus Centre Fund represents donations for improvement to the Southend Centre.

The Catalyst Equipment Pool represents funds to maintain a pool of equipment available to anyone in North East Essex to borrow free of charge.

Partnership Board represents money for the Association's activities in Surrey.

Legal Advice Interpreting provides funds to cover interpreting for advice clients receiving legal advice

Mid Surrey Valuing People Projects is funding for several projects run for Surrey County Council

London Client Holiday is a fund to provide communication support to Learning Disability clients in the London area for holidays and outings

Surrey Client Holiday is a fund to provide communication support to Learning Disability clients in the Surrey area for holidays and outings

Acton Kitchen fund represents money raised to refurbish the kitchen at St Saviours

Jack Petchey Foundation Achievement Award is an award scheme which enables Youth Clubs to recognise the effort, endeavour and achievement of young people in a practical and positive way

The Southend IT training project is a grant received from The Rosca Trust towards an IT training project for elderly Deaf people.

The Children and family fund represents donations given for the benefit of work with Deaf children and families

IT equipment for Interpreting relates to donations received to be spent on IT equipment for the interpreting team

Clapham Modification fees relates to donations given to be used for modifications to the centre at Clapham.

The Romford Development Fund represents donations for improvement to the Romford Centre.

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Notes to the financial statements

For the year ended 31 March 2013

18. Movements in funds (continued)

Designated funds

The property and equipment fund represents the net book value of tangible fixed assets, less those financed by restricted funds.

The Centres Redevelopment Fund are funds that were set aside for the possible purchase of 256 Green Lanes Hackney. This was expended in the current year

Property Refurbishment Fund includes funds set aside towards the estimated cost of property maintenance and refurbishment required over the next few years.

Investment Property Fund represents the balance sheet value of Investment Properties.

RAD IT Infrastructure and Interpreting database and processing software represents funds set aside to upgrade the Associations infrastructure, notably in relation to IT upgrades

Green Lanes legal fees represents funds set aside for potential legal fees resulting from the negotiation and possible purchase of 258 Green Lanes. This was expended in the current year.

Colchester and North Essex fund represents funds set aside from the sale of the Colchester centre to provide support to Deaf organisations in Colchester and North Essex.

Small grants programme allows for one-off grants to organisations or individuals or up to £1,000.

Staff additional pension contributions represents funds set aside for potential additional future pension contributions (see note 21 below)

Section 37 Statement

For the year ended 31 March 2013

Grant aid of £44,803 was received in 2012/13 from London Councils for the BMER deaf advocacy project. A reduction in the grant award was made of £3,175 leaving an outstanding amount of £47,888 due. This is to be paid in 2013/14 on receipt of the final monitoring return and gives a total of £92,691 available for the year to 31st March 2013 against the original grant of £95,957. The following table illustrates what the money was awarded for and that it has been used for those purposes:

	Grant	Grant spent
	£	£
Staff salaries	74,534	73,153
Staff travel	600	1,320
Staff training	-	203
Postage	34	11
Telephone	1,200	1,105
Stationery	34	110
Photocopying	34	-
Rent and rates	11,640	10,892
Advertising	-	174
Recruitment	-	127
Event expenses	171	621
Full cost recovery	4,444	8,247
	<u>92,691</u>	<u>95,963</u>

As at 31 March 2013 there were no unspent funds

**The Royal Association for Deaf people
(and subsidiary undertakings)**

Notes to the financial statements

For the year ended 31 March 2013

19. Centres for Deaf people

RAD provides facilities where Deaf people can set up and run their own clubs. The aim is to offset the sense of isolation and exclusion which Deafness so often brings. Lunch clubs, family groups, youth and teenage groups, darts matches, holiday excursions, these are just a few of the leisure activities which RAD helps to make available.

There are seven of these social centres around London and South-East England.

All Saints Centre for Deaf People, Stratford, London E15
St Bede's Centre for Deaf People, Clapham, London SW9
St Cedd's Centre for Deaf People, Romford
St John of Beverley Centre for Deaf People, London N4
The Medway Centre for Deaf People, Gillingham, Kent
St Mellitus Centre for Deaf People, Southend-on-Sea, Essex
St Saviour's Centre for Deaf People, Acton, London W3

RAD also supports Deaf Clubs in Guildford Surrey, Hayes Middlesex, Harlow Essex.

20. Capital Commitments

	2013	2012
	£	£
Authorised but not contracted for	<u>-</u>	<u>400,000</u>
Contracted for but not yet committed	<u>-</u>	<u>-</u>

21. Pension scheme

The Trustees of one of the multi-employer schemes- Federated Flexiplan No 1 is in the process of winding up the scheme. Latest actuarial valuations show that the scheme is in deficit and needs to be funded before the scheme can be wound up. There has been an ongoing court case which has created difficulties in defining the potential scheme deficit and the required recovery plan. During the year a ruling was obtained on the court case and the recovery plan has been updated to reflect the most recent actuarial valuation of £17.5 million taking into consideration the court ruling. The Association will continue to pay annual contributions at the current level of £12,477.42 to 31 March 2014, increasing to £14,276.46 from April 2014 to 31 March 2017 and then increasing again to £15,710.98 to 31 March 2020. This represents additional contributions of £102,439 subject to future actuarial valuations. A designated fund has been agreed to set aside funds needed for this recovery plan.